

MEMORANDUM OF UNDERSTANDING
between
THE UNIONCAMERE EMILIA- ROMAGNA, ITALY
and
VIETNAM CHAMBER OF COMMERCE & INDUSTRY - HOCHIMINH CITY BRANCH (VCCI HCM)
and
THE ITALIAN CHAMBER OF COMMERCE IN VIETNAM (ICHAM)

The Unioncamere Emilia-Romagna, the Vietnam Chamber of Commerce and Industry – Hochiminh city Branch (VCCI HCM) and ICHAM hereinafter referred to as "the Parties", considering:

- a. the existence of economic opportunities of mutual benefit in both the Vietnam and Emilia-Romagna Region;
- b. that the common objective of the parties is the economic development of their respective territories;
- c. the interest of the Parties to establish a process of cooperation and understanding, in order to achieve common goals through sharing experiences and solutions and applying innovative and efficient forms of assistance, for the development of a mutually beneficial cooperation, particularly in, but not limited to, the fields of Agricultural Machinery and Food-Processing, Machine Tools, Building Technologies and Materials, Renewable Energies and Environmental Technologies, Furniture and Interiors, Professional Training, Fairs and Exhibitions, etc.

Are entering into this MOU

In the framework of the above scope, the roles of the respective organizations would be as follows:

- to exchange economic, technical, legal, commercial, financial and any other information relevant in enhancing relations and in the finalisation of further forms of collaboration between the Parties;
- to exchange all necessary information, regarding the respective markets, for the enhancement of economic relations between companies, association and other agencies operating in Emilia-Romagna and Punjab (i.e. list of companies, norms, common commercial practices,

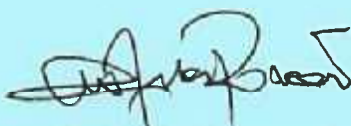
- etc...) along with selected projects and opportunities for commercial and industrial collaboration;
- to facilitate, in accordance with the respective legislations, commercial trade and industrial and economic cooperation between the business communities of Emilia-Romagna Region and Vietnam;
 - to promote the exchange of visits of official trade and institutional delegations between Vietnam and Emilia-Romagna, to be scheduled every year, and to facilitate in arranging necessary services for the successful organisation of business meetings and for any other logistic aspects (accommodation, etc.);
 - to promote seminars and round table discussions (for example Vietnam Business Forum) on topics of mutual interest with the aim of maximising the dissemination of information among both the Emilia-Romagna and Vietnam based companies, entrepreneurs, researchers, academics and technocrats;
 - to facilitate in organising training activities and courses and to carry out studies and researches on the micro & macro economic realities of the regions, with the aim of designing development models on both Emilia-Romagna and Vietnam business systems.

The agreement will come into effect from the date of signature and will be valid for a period of 3 years. It will be renewed after review of the objectives, results and setting up of future objectives. Notice of intent of termination of the agreement can be given in writing by either party, in which case the agreement will be terminated three months after the date of the said notice.

**For the Unioncamere
Emilia-Romagna**

**For the Vietnam Chamber
of Commerce and Industry
-Ho Chi Minh City Branch**

**For the Italian Chamber
of Commerce in Vietnam**



**Carlo Alberto Roncarati
Chairman**



**Vo Tan Thanh
General Director**



**Michele D'Ercole
Chairman**

Ho Chi Minh City, 15th October 2013