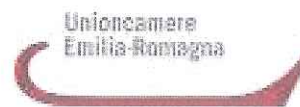




AMBASCIATA DELLA REPUBBLICA SOCIALISTA
DEL VIETNAM IN ITALIA



MEMORANDUM OF UNDERSTANDING

BETWEEN

ASSOCIATION OF CHAMBERS OF COMMERCE OF EMILIA-ROMAGNA REGION

AND

EMBASSY OF THE SOCIALIST REPUBLIC OF VIETNAM IN ITALY

1. In accordance with the common interest to promote the relationship between Emilia-Romagna and Vietnam, the two sides to this MoU, within their respective competence, agree to set up a ***Vietnam Desk*** in Emilia-Romagna to facilitate the exchange of information and experiences between Emilia-Romagna and Vietnam, and in particular to promote trade and investment between them.
2. The two sides, of common decision, will select an appropriate person from Vietnam to run the Vietnam Desk in Emilia-Romagna from May 2nd to July 31 of 2013.
3. Association of Chambers of Commerce of Emilia Romagna:
 - makes available an office provided with every facilities;
 - provides support from its area experts to identify and visit potential counterparts in Emilia-Romagna;
 - identify a lump sum payment in 8.000,00 euro to the Embassy of The Socialist Republic of Vietnam in Italy;
4. The Vietnam Desk:
 - sets up a regular information channel between Emilia-Romagna and Vietnam with reference to economic and trade news particularly related to traditional sectors (such as fashion and furniture), technological sectors and health industry sector. They will exchange information related to forecasted investment and projects, both from technical and economical point of view, in order to develop new business opportunities;
 - promotes information on exchange studies and experiences to increase the trade between Emilia-Romagna and Vietnam;
 - facilitates contacts between the three side Institution and companies;
 - assists Emilia-Romagna companies with advice and suggestions for any incoming trade opportunity to be developed by specific operators;

- informs Association of Chamber of Commerce of Emilia-Romagna region and Emilia-Romagna Region about promotional campaigns and participations in trade fairs, exhibitions and other events in Vietnam;
- organizes conferences, seminars, meeting and workshop in Emilia-Romagna;
- operates under the joint guidance of the Vietnam Embassy in Rome (Economic Office) and the Association of Chamber of Commerce of Emilia-Romagna region;
- operates in close cooperation with different Vietnam Business Associations, in particular the Association of Vietnamese economic operators in Italy (ASSOEVI), the Hanoi Business Association (HBA), the Vietnam Association of Consumer goods Development (VACOD), the Vietnam Association of the Young Entrepreneurs, and the Italian Chamber of Commerce in Vietnam (ICham).

5. Based on the result and effectiveness of the person in charge of Vietnam Desk, the three sides will agree on term and conditions to extend the working term for that person.

This MoU is written only in English language.

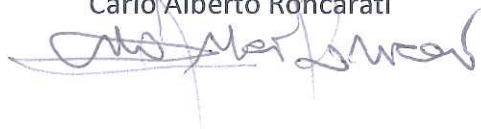
This MoU shall enter into force on the date of signature.

Bologna, March 12 of 2013.

Association of Chamber of Commerce of
Emilia-Romagna Region

The President

Carlo Alberto Roncarati



The Embassy of the Socialist Republic of
Vietnam in Italy

The Ambassador Nguyen Hoang Long

